GIIGNL ANNUAL REPORT
THE STATE OF THE LNG INDUSTRY

FLAME Conference – May 9, 2016 – Vincent Demoury
GIIGNL Members as of 2016

76 Members located in 25 countries
2015 Key Figures

- 245.2 million tons imported, or a 2.5% increase vs. 2014

- 68.4 million tons traded on a spot or short-term basis or 28% of total trade

- 72% of global LNG demand in Asia
LNG Imports in 2015: emerging markets rising

Middle East: +5.7
Europe: +5.1

Total: +6.0 MT

2014: 239.2 MT
2015: 245.2 MT
LNG Supply in 2015: birth of a new giant

2014: 239.2 MT
2015: 245.2 MT
Total: +6.0 MT

- 8.3 MT
+ 14.3 MT
LNG Flows: globalization yet to come
Spot and Short-Term market: ready for take-off?

*Note: Short-term trade denotes trades under contracts of a duration of 4 years or less.
Sources of spot and short-term LNG

Spot & Short-Term Flows by exporting regions

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Destinations of Spot and short-term LNG

Spot & Short-Term imports by importing region

Cubic Meters of LNG

- Middle East
- Americas
- Europe
- Asia
LNG re-exports: fading-out?

![Graph showing LNG re-exports from Europe and Europe net imports from 2012 to 2015.](image)

**Graph: Re-exports from Europe and Europe net imports from 2012 to 2015.**
Regasification outlook

Regasification capacity under construction

- China: 40%
- Indonesia: 21%
- Lithuania: 14%
- Philippines: 7%
- Poland: 5%
- Egypt, Jordan, Pakistan: 4%
- Colombia, Panama, Uruguay: 2%
- Japan, Korea: 3%
- France, Thailand: 5%
- Malaysia, Singapore: 4%
- Netherlands, Thailand: 2%

Countries with regasification capacity under construction:
- Dubai, Indonesia, Lithuania, Philippines, Poland, Colombia, Panama, Uruguay, Canary Islands? Ghana?
Key 2015 trends

- Growing share of emerging markets
- Weakening demand in North East Asia
- Europe back in the limelight
- Share of spot & short-term trade temporarily stable