

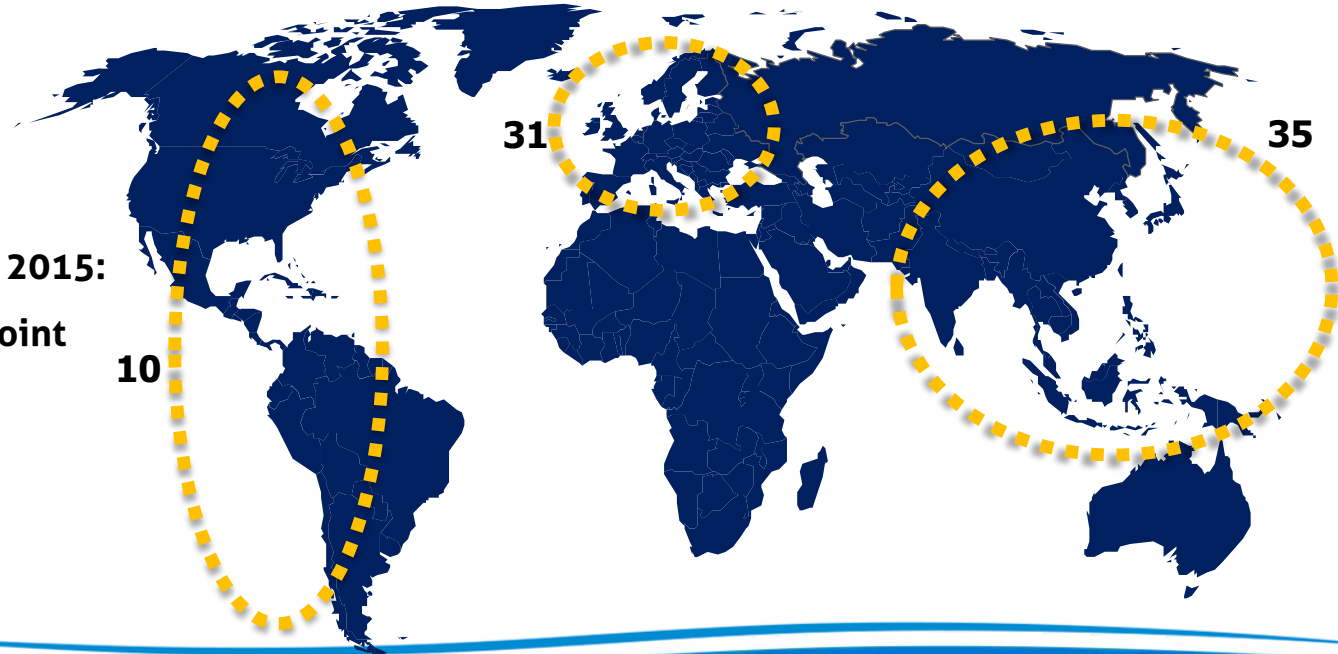
GIIGNL Annual Report 2016 Edition

Vincent Demoury – General Delegate, GIIGNL



GIIGNL Members as of 2016

76 Members located in 25 countries



2 new members in 2015:

- Dominion Cove Point
- GSPC LNG



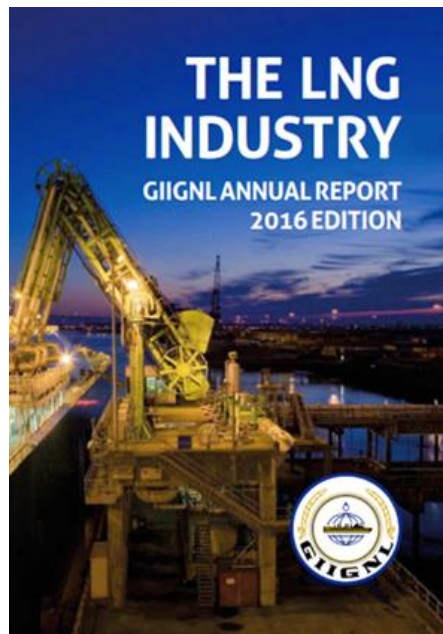
Key Figures 2015

245.2 million tons imported
or a **2.5%** increase vs. 2014

68.4 million tons traded on a spot
or short-term basis or **28%** of total trade

72% of global LNG demand in Asia

- Record year for global LNG imports
- Fastest growth in 4 years
- Stable share of spot and short-term trade



3 NEW IMPORTING COUNTRIES
7 NEW LNG REGASIFICATION TERMINALS

34
IMPORTING COUNTRIES

777 MTPA
TOTAL REGASIFICATION CAPACITY

19
EXPORTING COUNTRIES

308 MTPA
TOTAL NAMEPLATE LIQUEFACTION CAPACITY

LNG Imports in 2015 (in MT)

LNG Imports: 2015 vs 2014

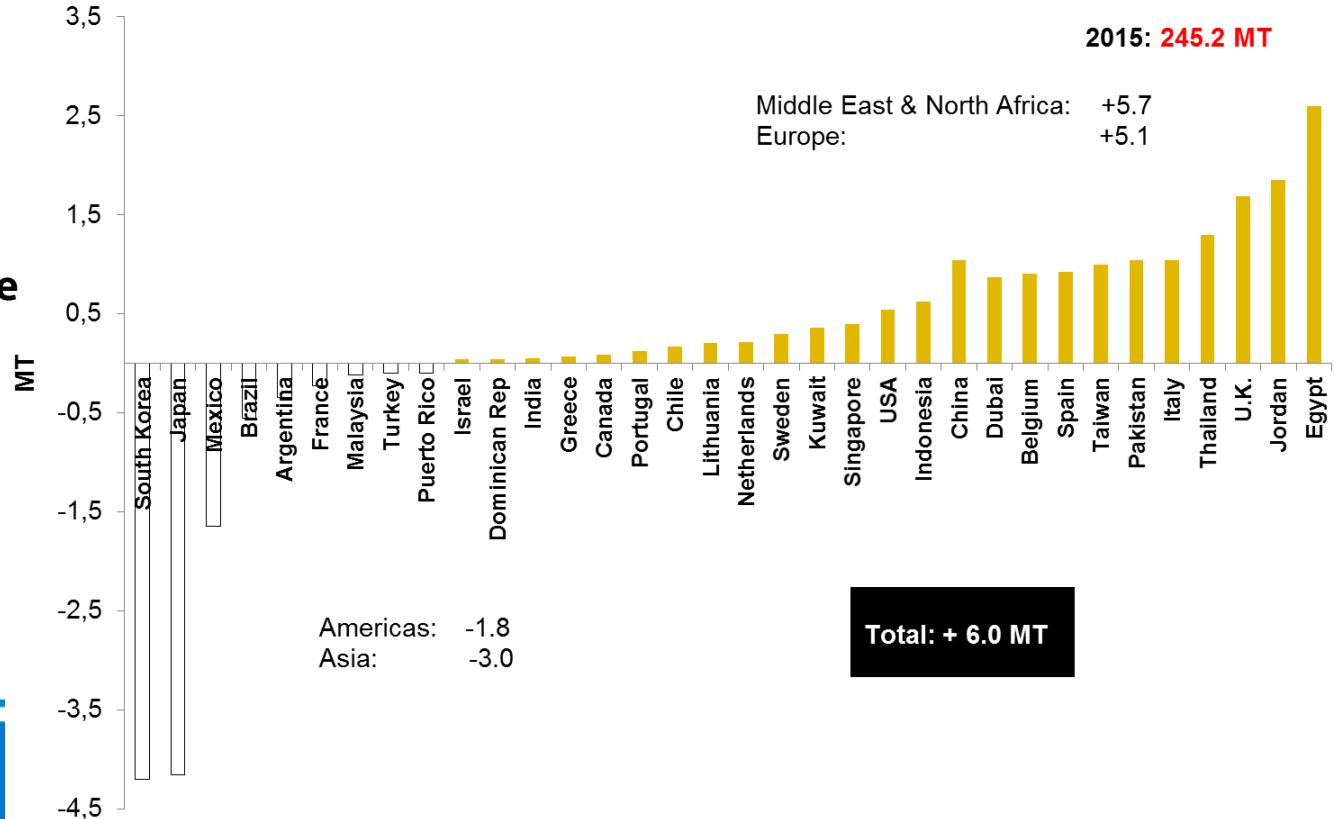
2014: 239.2 MT

2015: 245.2 MT

Middle East & North Africa: +5.7
Europe: +5.1

Americas: -1.8
Asia: -3.0

Total: + 6.0 MT



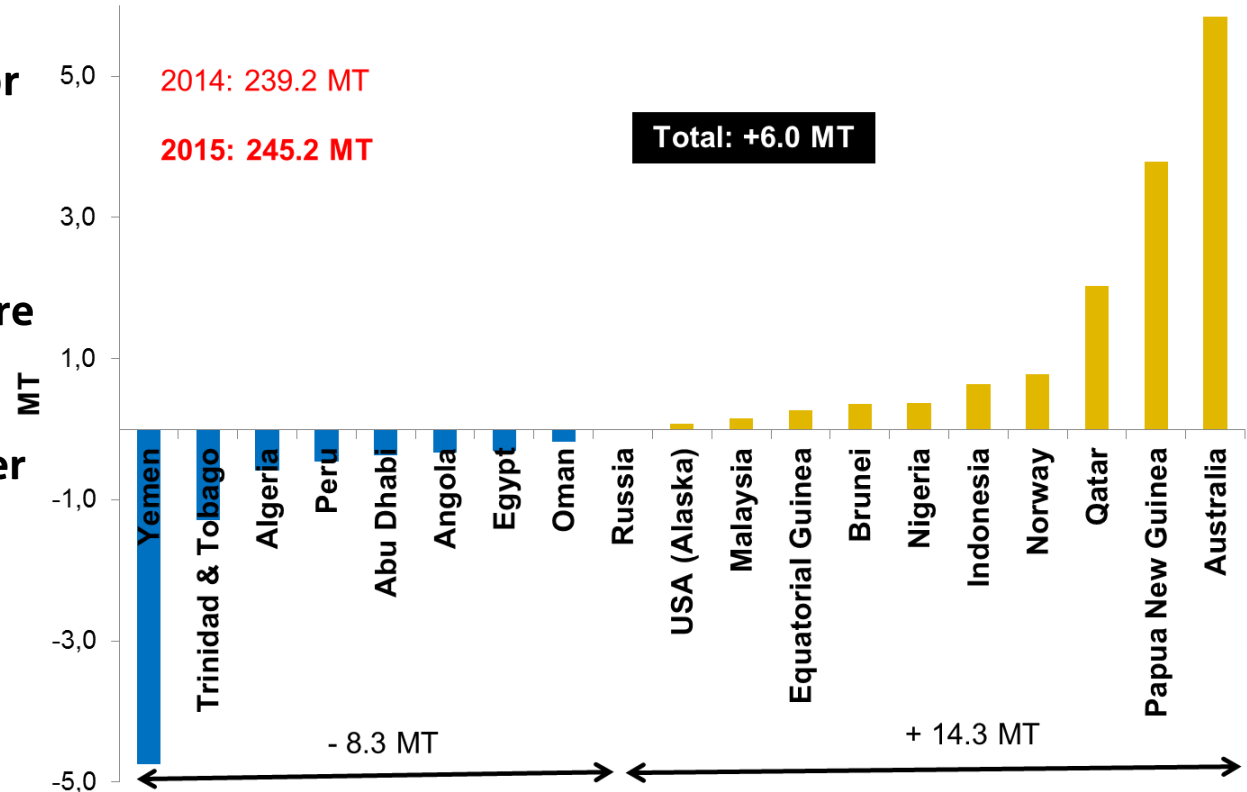
- Japan and South Korea losing market share
- Europe back on the stage
- Latin American demand difficult to predict



LNG Supply in 2015 (in MT)

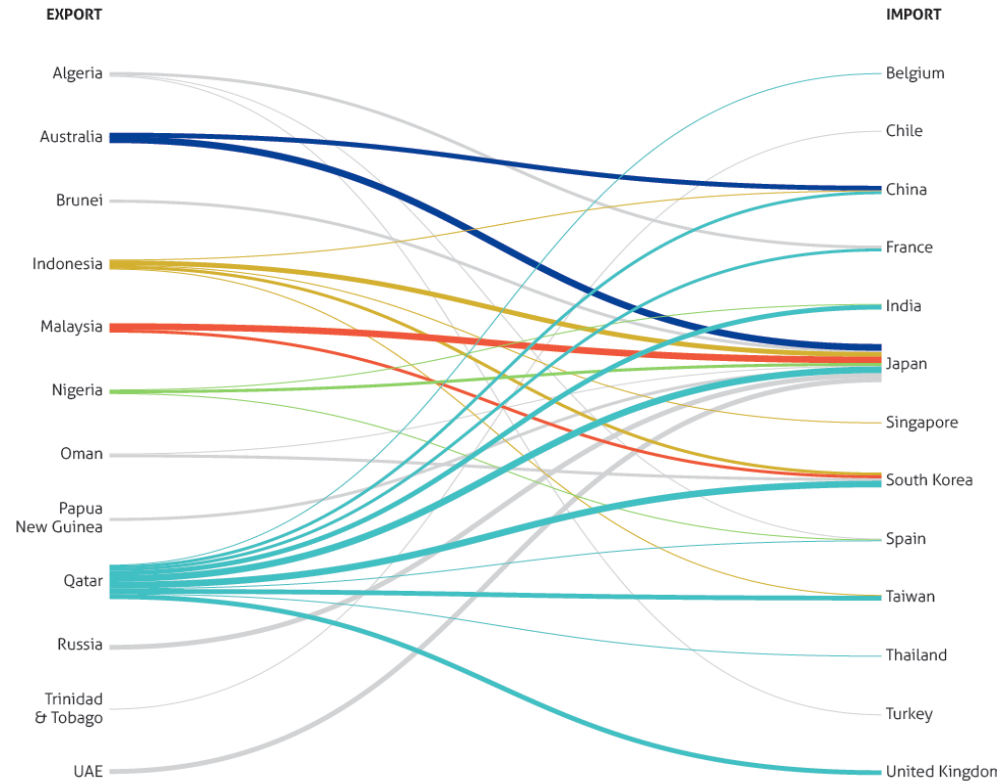
LNG Supply by country : 2015 vs 2014

- Pacific Basin responsible for new supply
- Qatar maintains market share
- Australia 2nd largest exporter



LNG Flows: towards de-globalization?

- Intra-Pacific flows prevail
- Middle-East to Pacific flows decline
- Qatar remains most diversified supplier

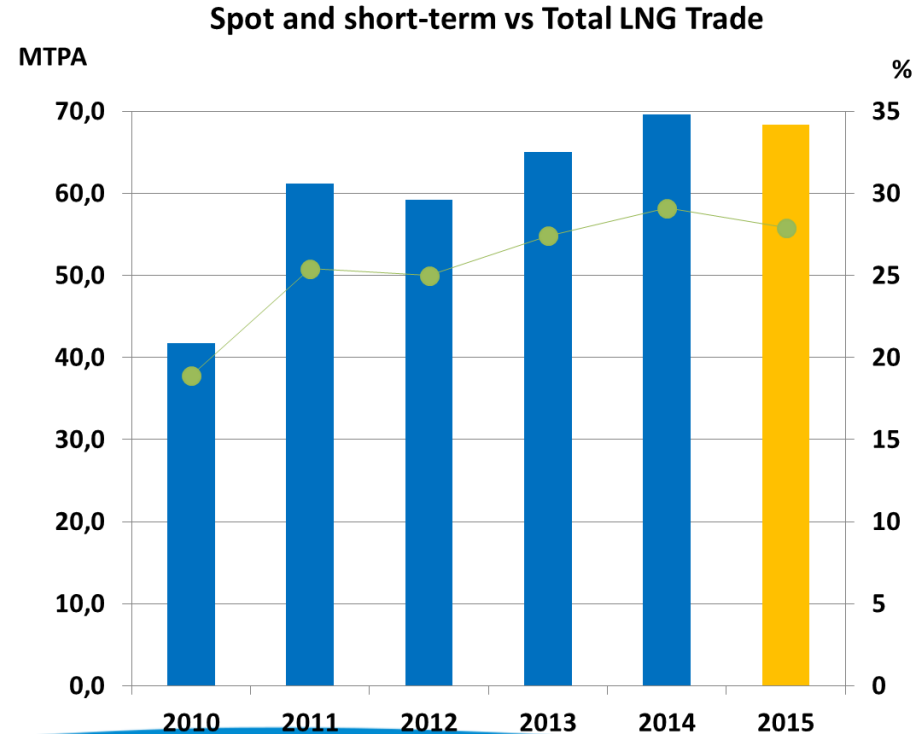


MAJOR LNG FLOWS



Spot and Short-Term vs Total LNG Trade

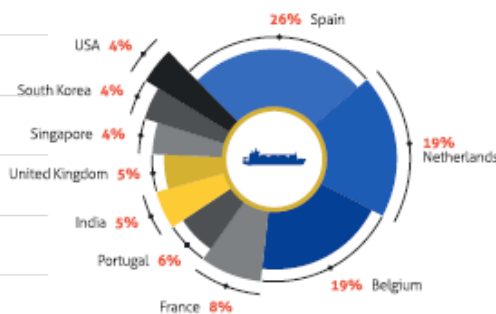
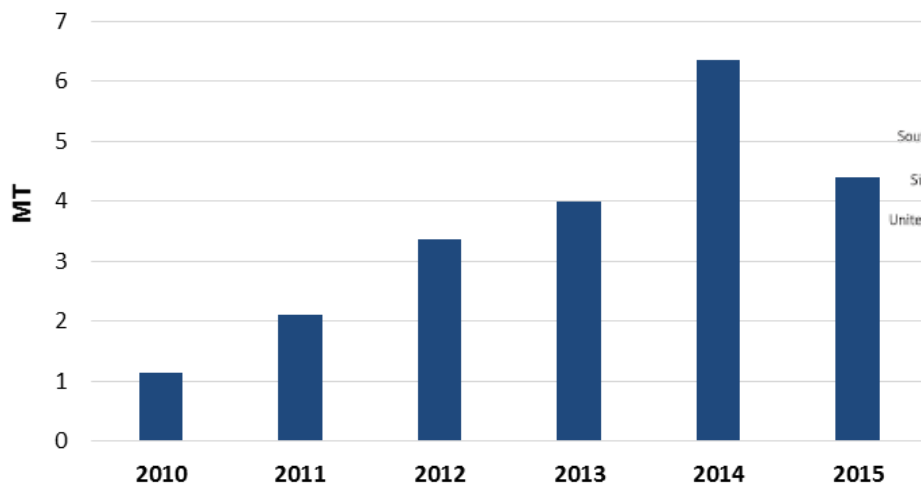
- Stable share of spot & short-term (28-29%)
- Decrease in M.E supply volumes offset by Pacific
- Middle-East rising as importer of spot and short-term LNG
- Asian imports down from 74% to 68% of total spot and short-term imports



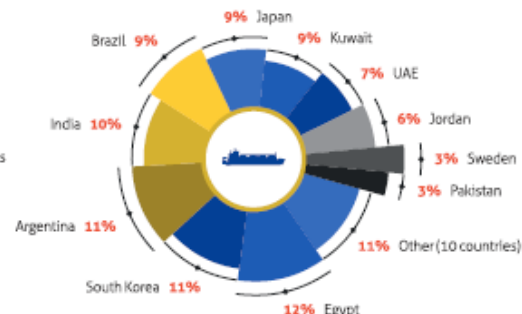
*Note: Short-term trade denotes trades under contracts of a duration of 4 years or less .

Re-exports: an epiphenomenon?

Re-exported volumes



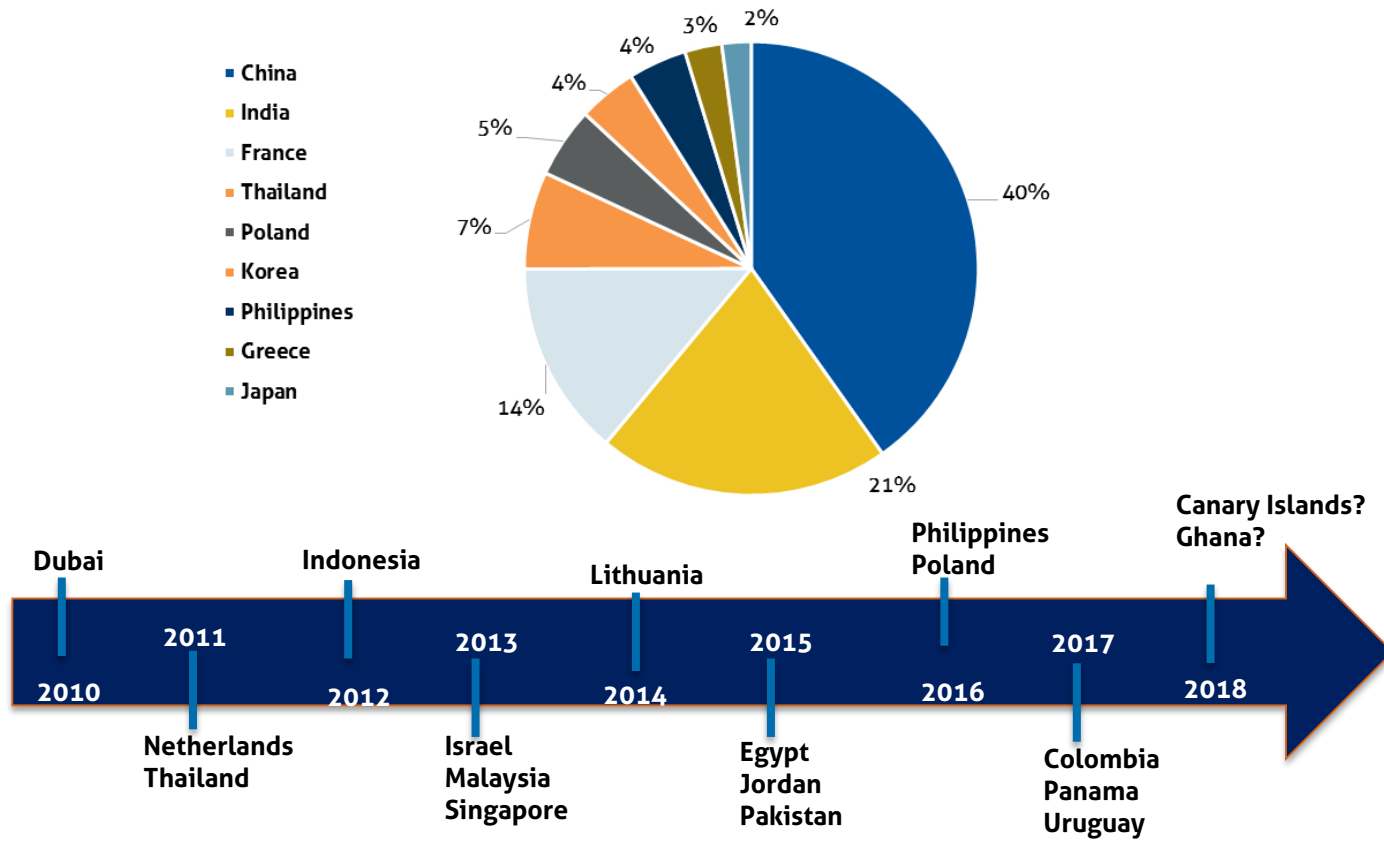
RE-EXPORTS LOADED
BY RELOADING COUNTRY IN 2015 (4.4 MT)



RE-EXPORTS RECEIVED
BY RECEIVING COUNTRY IN 2015 (4.4 MT)

Regasification Outlook

Regasification capacity under construction



Technical & Commercial Study Groups

COMMERCIAL STUDIES

- Annual Report
- LNG Voyage Charter Party « LNGVOY »
- Commercial aspects related to the Retail LNG handbook
- Key criteria for the emergence of an LNG trading hub

TECHNICAL STUDIES

- Incident Identification
- Retail LNG Handbook
- Roll-Over Report update
- Import facilities / Power plant integration
- Recommendations to operate receiving terminal in low send-out periods
- CTHB : 4th edition

Dedicated Poster Session
Thursday 14 (15:00 to 17:30)
in BelleVue Ballroom 1

